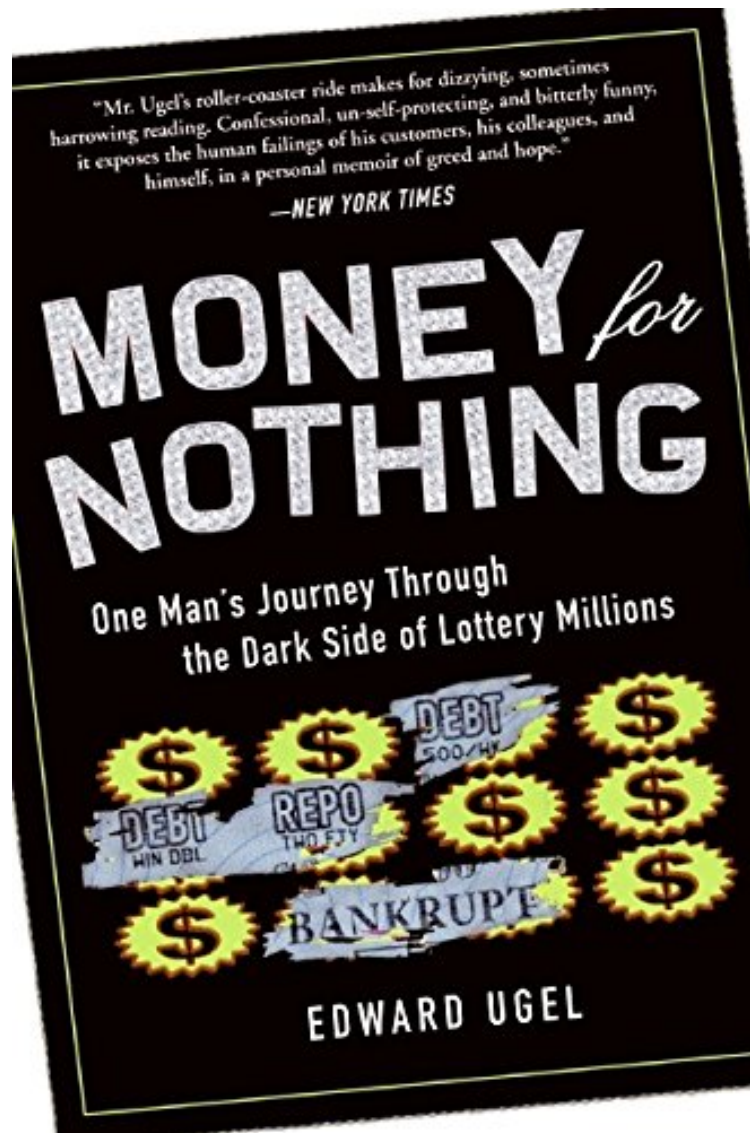


Money for Nothing: One Man's Journey through the Dark Side of Lottery Millions

Edward Ugel

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#1643542 in Books Edward Ugel 2008-09-23 2008-09-23 Original language: English PDF # 1 8.00 x .58 x 5.311, .45 #File Name: 0061284181256 pages Money for Nothing One Man's Journey through the Dark Side of Lottery Millions | File size: 38.Mb

Edward Ugel : Money for Nothing: One Man's Journey through the Dark Side of Lottery Millions before purchasing it in order to gauge whether or not it would be worth my time, and all praised Money for Nothing: One Man's Journey through the Dark Side of Lottery Millions:

0 of 0 people found the following review helpful. Loved It..By 49erJoeI thoroughly enjoyed reading this book. I am

not a huge book reader so for me to read a book I have to be knee deep in love with the topic. The basis of the company that ED worked for was this. People win the lottery. People win a lot of money in the lottery. People are stupid. People who win millions upon millions and never have to work again wind up blowing it all and working the cash register at Wal Mart. When someone has yearly payments coming to them they can sell those payments. If you are owed 10 million over next 20 years, you can lump sell them for 5 million today. The company collects that 20 million. Ed worked for that company. Great read, you will enjoy it. 2 of 2 people found the following review helpful. Laugh out loud, witty writing. By Michael Inman I was interested in reading some good stories about lottery winners and how they ended up after winning their millions. This book gave me a glimpse into the lives of some of these winners (which is pretty entertaining) but mainly talked about the author's experience in his job as a lump sum business salesman and manager. Mr. Ugel does a great job telling various stories and describing the characters he worked with in his office. (and people in the lump sum business are "characters"!) I read a lot of books but rarely do I laugh out loud as I did while reading "Money for Nothing". I give it 5 stars and ordered Edward's other book before I even finished MFN... I am halfway through that one (I'm With Fatty) and it is even better!! 2 of 2 people found the following review helpful. Be careful what you wish for.... By Suzyq22 I really loved this book and it's look into the psyche of lottery winners, as well as the industry that preys on that desperation. Edward Ugel describes the lottery system, winners and the lump sum industry so realistically I felt like I was at dinner with an old friend hearing it firsthand. I couldn't stop reading, I wanted to hear about the next deal, and the next. I just couldn't help myself. Edward Ugel's straightforward writing style is at times heartwarming, gut-wrenching and downright hilarious. This is reality at it's best.

For the better part of a decade, Edward Ugel spent his time closing deals with lottery winners, making a lucrative and legitimate if sometimes not-so-nice living by taking advantage of their weaknesses . . . weaknesses that, as a gambler himself, he knew all too well. In *Money for Nothing*, he explores the captivating world of lottery winners and shows us how lotteries and gambling have become deeply inscribed in every aspect of American life, shaping our image of success and good fortune. *Money for Nothing* is a witty, wise, and often outrageously funny account of high expectations and easy money.

From Booklist This is a tell all book about the largely unregulated but legal industry that sells money to lottery winners in exchange for a portion of their future lottery payments. Having worked in this industry for The Firm, as Ugel refers to his former employer, we learn that in states that allow such sales, this industry follows lottery winners who are often people who suddenly receive and mismanage a lot of unexpected money: often impulsive, poorly educated, lacking good advisors. When they need fast cash, The Firm and others capitalize on their need, again, legally. This also is the story of gambling, the pervasive industry in our society from lotteries to casinos to video poker games and more. Ugel, a gambler since age 19, tells a sordid tale of gambling addiction, and we all have much to learn from the author's important perspective on the proliferation of gambling opportunities. Written in an informal, sometimes humorous manner, this book contains excellent information for library patrons. Whaley, Mary For anyone who's ever dreamed of winning the lottery, this is a terrifying look at what really happens when someone hands you that huge cardboard check. Ugel's writing style is terrific. (Ben Mezrich, New York Times bestselling author of *Bringing Down the House* and *Busting Vegas*) A jackpot of sleaze and hilarity (The Oregonian (Portland)) A breezy, funny writer.... Maybe this eye-opening book will galvanize a movement.... By turns amusing and alarming. (Kirkus s) His tale is a colorfully written account by a self-proclaimed overweight, chain-smoking, Krispy Kreme doughnut-eating, fanatical gambler.... You will lick your chops, eager to hear the sordid woes of winners gone broke from spending sprees. (USA Today) Ugel's natural showmanship makes for entertaining reading. He does little to pretty up his misdeeds (heck, they were legal) and offers comical vignettes of his rendezvous and run-ins with prospective clients while delivering a well-deserved scathing indictment of the government-backed lottery system. (Library Journal) Ugel, a gambler since age 19, tells a sordid tale of gambling addiction, and we all have much to learn from the author's important perspective on the proliferation of gambling opportunities. Written in an informal, sometimes humorous manner, this book contains excellent information for library patrons. (Booklist) [A] sordid--and highly engaging--tale (Wall Street Journal) About the Author Sales and marketing expert Edward Ugel spent his late twenties and early thirties working among the nation's most infamous lottery winners and gamblers in the high-stakes lump sum industry. He writes for the Huffington Post and has also written for the New York Times and contributed to PRI's *This American Life*.